WDS Components Help Desk

Payment Policy

Mark Moody - Sales and Marketing Director - 2023-03-01 - Policies

Payment Policy

Payments and Authorisations

When you place an order on the WDS website and pay using a credit card or PayPal, WDS makes contact with the issuing bank or provider to confirm the validity of the payment method. Your bank or payment provider then reserves the funds to cover your order until the order is despatched or the pre authorisation expires, but this isn't an actual charge. While most card issuers or payment providers release authorisations within 3-5 business days, some banks have been known to hold authorisations for up to 7 days. Please contact the issuing bank for more information on their specific policies regarding authorisations.

Should your goods not be ready for despatch prior to the pre authorisation expiring WDS may need to contact you to authorise payment prior to your goods being despatched. This is a perfectly normal process with card payments and payment providers. We will contact you if we experience any difficulties in authorising your payment.

If you hold a credit account your normal trading relationship applies.

Payment for exports into the European Union (EU) - Import One Stop Shop

From 1st July 2021 the European Union will change the way that VAT is accounted between business and consumers to simplify the process and remove unexpected fees / charges for the consumer and prevent businesses from registering for VAT in multiple EU countries. These changes apply to ALL sales made to EU countries whether they are transacted online or not. These payment changes will apply to all orders placed after the 1st July 2021.

If you place an order for delivery into the EU and you are NOT VAT registered from 1st July 2021 any consignment less than €150 will be charged VAT at the VAT rate based on the country where the goods are being delivered.

If the consignment is greater than €150, VAT will not be charged by WDS Components and you (our customer) will be required to pay any import VAT & fees directly to the authority/carrier when importing the goods.

If you are an EU Business Customer and you are VAT Registered you must provide us with evidence that you are VAT registered. This can be done by registering for a business account here. If you are VAT registered you will NOT be charged VAT by WDS & the customer will be required to pay any import VAT & fees directly to the authority/carrier when importing the goods.

If you have already registered with WDS and have provided a VAT number please make sure you are logged on to your account before confirming your basket.

For more information on the Import One Stop Shop please visit your local government site and regulations for export / import.

- Tags
- Policies